

## MOTOR SCHEDULE

### PRIVATE CAR VEHICLE - COMPREHENSIVE POLICY

#### INSURED

Name	MR.RABBIE D
Policy No	CRMCR21000192900
Address	278, ACCESS TOWER 2 , UNION PLACE , COLOMBO 3 , COLOMBO 03 - WESTERN
Policy Start Date	23/10/2021
Policy End Date	22/10/2022

#### VEHICLE

Make/Model	VOLVO/V90	Body Type	
Engine no.	1234567890	Reg.no.	
Chassis no.	1234567890	Year of manufacture	2021
Capacity	1969	Manufacture	VOLVO
Fuel Type		No of seats	7
Estimated Value	SLR 5,000,000.00		

#### PREMIUM

Basic annual premium(Comprehensive)	SLR	68,737.50
Natural Disaster Amount	SLR	11,250.00
Premium Due	SLR	79,987.50
Policy Fee	SLR	1,000.00
Stamp Duty	SLR	80.00
Road Safety Fee	SLR	8.75
Taxes	SLR	6,745.25
Total Due	SLR	87,821.50

#### UNDER WRITING FACTORS

Value of vehicle	SLR	5,000,000.00
Age of the Vehicle	0	
Vehicle Make	VOLVO	
Year of vehicle	2021	
Manufacture	V90	

#### Authorised drivers:

Not being an Excluded driver as defined in the Certificate of Insurance

#### Limitations as to use:

Not being within the definition of Excluded use as defined in the Certificate of Insurance

## Terms, Conditions and Coverage under your Motor Policy

We are honored that you choose Fairfirst insurance to be your trusted insurance service provider, You are very important to us and we assure you that we will take care of you and your loved ones if you meet with any unfortunate motor accident. It's time to start our journey together but before we do please take a moment to read our Terms and Conditions section. This will allow you to understand what you just bought.

**We are Fairfirst and we believe in treating our customers exactly the way we want to be treated. So if you don't like what you read about the terms, conditions or coverages applicable to your motor policy, we are the only insurance company in Sri Lanka which provides a cooling off period with a guaranteed money back policy.**

### MONEY BACK GURANTEE

In the event, you are dissatisfied/not in agreement with the Terms, Conditions and Coverage of this Policy, we will provide a 7 day "Cooling Off" period during which time you can cancel your policy, subject only to an administration fee.

## A. General Terms

1. Cover note or Motor certificate is valid only for the vehicle number/chassis number stated herein.
2. Cover note or the motor policy does not include Luxury/Semi Luxury taxes (if applicable) – please refer your Registration Book which is issued by the Department of Motor Traffic for applicability.

### CAUTION - Luxury/Semi Luxury Levy

If you are liable to pay please make sure to pay your tax amounts on time as strict compliance is expected. If deviated from, a 50% penalty will be imposed together with the original tax amount as per tax guidelines issued by the Department of Motor Traffic.

3. Cover note or Motor certificate is issued for a vehicle in accident free good condition. **(Without any pre-accident damages or losses)**
4. You have purchased a customized motor policy by selecting which part(s) you desire to insure under this motor Policy.

## B. Coverage under your Motor Policy

### 1. Your Liability

We will cover you against the following liabilities:

1. Another person's death or injury by your vehicle.
2. Damage to another person's property up to a maximum amount of LKR. 5,000,000 (including that person's cost and expenses and any other cost and expenses) as a result of an accident caused by Your Car.

### 2. Loss of or Damage to Your Vehicle

We will indemnify you against loss of or damage to your vehicle

1. By accidental external means, or
2. By fire, or
3. By Theft, or Theft of Parts or

4. By Malicious act, or
5. By Specified natural perils

The above covers are extended to your vehicle whilst your vehicle is in transit by road, rail, inland waterway, lift or elevator if we accept the liability to pay a claim under section 1 (of the Motor Policy), we may at our own option:

1. Pay for your vehicle to be repaired; or
2. Replace your vehicle; or
3. Pay you a cash amount equal to value of the loss or damage.

### 3. Cover Plans you have purchased under this policy

Cover packs allow you to increase your coverage limits and get additional coverages which are not provided by the basic policy.

<b>Customer Protection Cover Contains Below</b>
<p><b>Free Towing Cover</b> If the vehicle need to be towed after an accident, the cost of towing up to the maximum of SLR. 20,000/- per annum is payable subject to production of bills.</p>
<p><b>Free Accidental Hospitalization Including Ambulance Services Cover</b> If the Insured is hospitalized due to an injury caused solely by a Motor Traffic accident of the motor vehicle described in the Schedule hereto, the Company will pay the Accidental Hospitalization including ambulance services of SLR. 5,000/per day up to maximum of 10 days based on the copy of completed diagnosis card and payment receipts. The company will not make any payment for first 2 days of Hospitalization, which has to be borne by the insured. Total liability of the Company under this endorsement shall not in any case exceed Rs 50,000/- per annum.</p>
<p><b>Vehicle Taxi/Rental Allowance</b> In the event of motor vehicle described in the schedule hereto being disabled by reason of loss or damage covered under this policy, the Company will pay the insured a vehicle rental allowance of Rs. 1,500 /- day up to a maximum of 10 days based on Company's motor assessor's estimated repair period, and such calculation shall be based on number of man days. The company will not make any payment for first 4 days of repairs, which has to be borne by the insured. Total liability of the Company under this endorsement shall not in any case exceed Rs 15,000/- per annum.</p>
<p><b>Personal Accident Benefit Cover</b> Cover will be limited to capital benefits offered upto a maximum of 04 persons up to amounting up to a total value of SLR. 250,000/- per person, due to an accidental death whilst travelling in the car. (excluding SRCC and TC). Total liability of the Company under this endorsement shall not in any case exceed SLR 1,000,000/- per annum.</p>
<p><b>Free 100% Air Bag Cover</b> Free cover for air bag(s) up to 100% of the cost of new replacement, if the vehicle sustains other damages at the same time. This is applicable for first event of the year and any subsequent events would be subject to 50% of the cost of new replacement.</p>
<p><b>Special Windscreen Cover</b> Special windscreen cover for non-accidental damages the cost of Windscreen value up to the maximum of SLR.10,000/- per annum</p>

### 4. What is Not Covered

#### Extensions

**Strikes, riots and civil commotion (SRCC)**

**Terrorism Cover**

#### AGENT'S REPAIR OPTION - NO

In consideration of a special reduction in the premium it is hereby understood and agreed that you agreed to carry out the repairs on your car for a claim that we may become liable under section 1, 3 to 6 and endorsement sections of the policy at our affiliated garage or any other garage excluding authorized agent. However, if you choose to carry out the repairs at a garage of the authorized agent, deduction of 25% will be applicable on the approved labour component.

Owners contribution charts - Agent Repairs Cover (No) (In the event of brand new parts been replaced the following owner's contribution will have to be borne by the Insured)		
Age of vehicle/Years	Owner's contribution	
	Replacements	Consumables
1st Year	5%	50%
2nd Year	10%	50%
3rd Year	15%	50%
4th Year	20%	50%
5th Year	25%	50%
6th Year	30%	50%
7th Year	30%	50%
8th Year	35%	50%
9th Year	35%	50%
10th Year	35%	50%
11th Year & above	50%	50%

A compulsory excess of SLR 5,000/- will be applied to each and every claim from third claim onwards

## C. Conditions

### Intimation

- All Claims need to be immediately reported to Fair First Insurance LTD, via our Accident Hotline number 011-2428428. Failing to do so may prejudice your Motor Claim.

### Flood Claims

- In the event of Claims arising out of Natural Perils/Floods, The Company will not be liable for damage caused to exposed, mechanical and Electrical Units, unless the Vehicle is fully submerged under flood water.
- The Company will not cover damage caused as a result of Aquaplaning or water ingress into mechanical and sealed electrical components as result of same.

### Accidental External Impact

- The Company will exclude liability primarily arising out of any damage caused only to Rims (Alloy Wheels) and/or Tyres, unless such vehicle sustains other damages as a result of accidental external means. It will also exclude mechanical components attached to the wheel (Tyre/Rim).

### Consumable Items

- Items such as Oils, Gases, Lubricants, Repair Kits, CV Joints, Boot Covers, Gaskets, Belts, Brake Pads, Liners, Clutch & Pressure Plates, Plastic Clips, Tapes, Oil Seals, O-

Rings, Stickers, Wiper Blades, Rubber Beadings, Filters, Washers and other Rubber parts are considered Consumables. The Liability of the Company will be limited to 50% of the adjusted replacements costs.

### **Total Loss Settlement**

- In the event of the Vehicle been damage beyond economical repair, the Value of the Vehicle will be ascertained via an independent Valuation obtained by a Reputed Valuer which will be the basis of the Total Loss settlement offered.

THIS IS A COMPUTER-GENERATED DOCUMENT. HENCE NO MANUAL SIGNATURE IS REQUIRED.